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(Original Signature of Member)

118TH CONGRESS  
2D SESSION

**H. R.** \_\_\_\_\_

To amend the Securities Exchange Act of 1934 to prohibit exchanges from effecting transactions in securities issued by natural asset companies, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

Mr. GREEN of Tennessee introduced the following bill; which was referred to the Committee on \_\_\_\_\_

\_\_\_\_\_  
**A BILL**

To amend the Securities Exchange Act of 1934 to prohibit exchanges from effecting transactions in securities issued by natural asset companies, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Protect America’s  
5 Lands Act”.

1 **SEC. 2. PROHIBITION WITH RESPECT TO EFFECTING**  
2 **TRANSACTIONS IN SECURITIES ISSUED BY**  
3 **NATURAL ASSET COMPANIES.**

4 Section 6 of the Securities Exchange Act of 1934 (15  
5 U.S.C. 78f) is amended by adding at the end the following:

6 “(m) PROHIBITION WITH RESPECT TO EFFECTING  
7 TRANSACTIONS IN SECURITIES ISSUED BY NATURAL  
8 ASSET COMPANIES.—

9 “(1) IN GENERAL.—It shall be unlawful for a  
10 national securities exchange registered under sub-  
11 section (b) to effect a transaction in a security  
12 issued by a natural asset company.

13 “(2) NATURAL ASSET COMPANY DEFINED.—In  
14 this subsection, the term ‘natural asset company’—

15 “(A) means a company—

16 “(i) that holds the rights to the eco-  
17 logical performance (including value from  
18 natural assets and the production of eco-  
19 system services) of a defined land area and  
20 has the authority to manage such area for  
21 conservation, restoration, or sustainable  
22 management; and

23 “(ii) the primary purpose of which,  
24 with respect to such defined land area, is  
25 to—

1                   “(I) manage, maintain, restore,  
2                   and grow the value of natural assets  
3                   and the production of ecosystem serv-  
4                   ices in the area; or

5                   “(II) carry out activities that do  
6                   not cause any material adverse impact  
7                   on the condition of the natural assets  
8                   in the area and replenish the natural  
9                   resources used in the area; and

10                  “(B) includes any company that controls,  
11                  is controlled by, or is under common control  
12                  with another company described in subpara-  
13                  graph (A)”.